

BOARD MEETING MINUTES

June 21, 2022 | Conference Call

BOARD MEMBERS

Mike Coast, Petra Mitchell, Dusty Cruise, Jim Watson, Mike Kelleher, John W. Kennedy, Dave Rowland, Deloit Wolfe, Ethan Karp, Keith Phillips

ATTENDEES

Carrie Hines, Chad Lawyer

Chairwoman Petra Mitchell called the meeting to order at 1:02 PM (ET).

FINANCIALS UPDATE

Chad Lawyer, with Ours, Lawyer, Lewis & Company, provided an update on the current FY22 financials. Lawyer stated that although the financials are regularly updated, when presenting to the Board he will always present them as of the previous month's end so that it reconciles with the bank and credit card statements. Lawyer then reviewed the balance sheet comparison and profit and loss statement and explained any inconsistencies. Future financial updates will include a net income review of meetings and events held since the last meeting.

The FY21 audit findings were reviewed. Lawyer will review the final audited financial statements and send them to the Board for review and approval during our next regularly scheduled Board meeting. Hines will sign the management representation letter in the meantime to release the final audited financial statements.

APPROVAL OF MINUTES

Dave Rowland moved to approve the December 14, 2021 minutes. Mike Kelleher seconded the motion. The minutes were approved unanimously.

LEGISLATIVE UPDATE

Hines reviewed the FY22 omnibus that is being signed into law today which provides \$158 million for MEP, cost share exempt.

The Board discussed the FY23 appropriations request and feedback that has been received from Hill meetings to date.

CENTER DIRECTOR AND FINANCE MEETING RECAP

The Board reviewed the Center Director and Finance Meeting that was held in Washington, DC on March 10th.

ADJOURNMENT

Jim Watson made a motion to adjourn the meeting. Dusty Cruise seconded the motion, which passed unanimously. The meeting was adjourned at 1:59 pm.